



University of Pretoria Yearbook 2021

Agricultural economics 432 (LEK 432)

Qualification Undergraduate

Faculty [Faculty of Natural and Agricultural Sciences](#)

Module credits 16.00

NQF Level 08

Programmes [BCom Agribusiness Management](#)

[BScAgric Agricultural Economics and Agribusiness Management](#)

Prerequisites LEK 220, LEK 320 GS

Contact time 2 practicals per week, 3 lectures per week

Language of tuition Module is presented in English

Department Agricultural Economics Extension and Rural Develo

Period of presentation Semester 2

Module content

This course covers data management, data exploration and analytical techniques commonly used for agricultural market analysis within a data science framework. It considers best practices in working with secondary data and covers regression analysis and inference testing as a means to estimate causal relationships between variables. Other analytical techniques will be covered, including cluster analysis. Analytical concepts will be applied and interpreted through practical estimation and simulation.

The information published here is subject to change and may be amended after the publication of this information. The [General Regulations \(G Regulations\)](#) apply to all faculties of the University of Pretoria. It is expected of students to familiarise themselves well with these regulations as well as with the information contained in the [General Rules](#) section. Ignorance concerning these regulations and rules will not be accepted as an excuse for any transgression.